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Hephaestus Holdings Limited

客思控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8173)

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Hephaestus Holdings Limited (the “**Company**”) hereby announces that Ms. Lou Yi (“**Ms. Lou**”) has tendered her resignation as an executive Director with effect from 24 May 2023 due her other business engagement.

Ms. Lou confirmed that she has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited in relation to her resignation.

The Board would like to take this opportunity to express its gratitude to Ms. Lou for her invaluable contributions during her tenure of office.

By order of the Board

Hephaestus Holdings Limited

Huang Liang

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 1 March 2023

As at the date of this announcement, the Board comprised three executive Directors, Mr. Huang Liang, Ms. Lou Yi and Ms. Yip Hiu Ying and three independent non-executive Directors, Mr. Tang Chin Ting, Mr. Lee Man Chun and Mr. Zheng Yuqiang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement

misleading.

This announcement will remain on the “Latest Listed Company Information” page of Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.hephaestus.com.hk.