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**UNION ASIA
ENTERPRISE HOLDINGS LTD
萬亞企業控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8173)

**(I) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 31 AUGUST 2021; AND
(II) SHARE CONSOLIDATION BECOMING EFFECTIVE
ON 2 SEPTEMBER 2021**

Reference is made to the circular (the “**Circular**”) incorporating the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) of Union Asia Enterprise Holdings Limited (the “**Company**”) dated 13 August 2021 in relation to the Share Consolidation, the Change in Board Lot Size and the Change of Company Name. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that at the EGM held on Tuesday, 31 August 2021, all the resolutions as set out in the Notice were duly passed by the Shareholders by way of poll.

The Company’s share registrar and transfer office in Hong Kong, Union Registrars Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

As at the date of the EGM, the total number of Shares in issue was 1,112,252,631 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against all the proposed resolutions at the EGM.

There were no Shares entitling the Shareholders to attend and abstain from voting in favour of any resolution at the EGM as set out in Rule 17.47A of the GEM Listing Rules and there were no Shares requiring the Shareholders to abstain from voting at the EGM under the GEM Listing Rules. No Shareholder has stated his/her/its intention in the Circular to vote against or to abstain from voting on the proposed resolutions at the EGM.

The poll results in respect of the resolutions proposed at the EGM were as follows:

Ordinary resolution		Number of votes (Approx %)	
		FOR	AGAINST
1.	To approve the share consolidation on the basis that every five (5) issued and unissued shares of the Company be consolidated into one (1) share of the Company (“ Consolidated Share ”) and the number of the Consolidated Shares be rounded down to the nearest whole number by disregarding each and every fractional Consolidated Share which would otherwise arise therefrom (the “ Share Consolidation ”) and other matters in relation to the Share Consolidation.	794,778,642 (99.7991%)	1,600,000 (0.2009%)
Special resolution			
2.	Subject to and conditional upon the approval of the Registrar of Companies in the Cayman Islands, the English name of the Company be changed from “Union Asia Enterprise Holdings Limited” to “Hephaestus Holdings Limited” and the Chinese name of “客思控股有限公司” be adopted and registered as the dual foreign name of the Company in place of its existing Chinese name of “萬亞企業控股有限公司” (the “ Change of Company Name ”) with effect from the date of the certificate of incorporation on change of name issued by the Registrar of Companies in the Cayman Islands, and that any one or more of the Directors be and is/are hereby authorised to do all such acts and things and execute all such documents, including under seal where appropriate, which he/they may consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Change of Company Name and to attend to any necessary registration and/or filing for and on behalf of the Company.	796,378,642 (100.0000%)	0 (0.0000%)

Note: Full text of the resolutions is set out in the Notice.

As more than 50% of the votes was cast in favour of the above resolution number 1, the proposed resolution was therefore duly passed as ordinary resolution at the EGM.

As more than 75% of the votes was cast in favour of the above resolution number 2, the proposed resolution was therefore duly passed as a special resolution at the EGM.

SHARE CONSOLIDATION

The Board is pleased to announce that all the conditions of the Share Consolidation have been fulfilled, the Share Consolidation will become effective on Thursday, 2 September 2021. Dealings in the Consolidated Shares will commence on Thursday, 2 September 2021 at 9:00 a.m. Please refer to the Circular for details on the trading arrangement and the free exchange of share certificates and matching services for odd lots in connection with the Share Consolidation. Shareholders should note that upon the Share Consolidation becoming effective, new share certificates of the Consolidated Shares will be issued in light purple colour in order to distinguish them from the existing light brown colour.

For and on behalf of
Union Asia Enterprise Holdings Ltd.
Chan Norman Enrique
Chairman and Chief Executive Officer

Hong Kong, 31 August 2021

As at the date of this announcement, the Board comprised two executive Directors, Mr. Chan Norman Enrique and Mr. Lee Alex Kam-fai and three independent non-executive Directors, Mr. Kwong U Hoi Andrew, Mr. Wong Jonathan and Mr. Chi Chi Hung Kenneth.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the GEM of The Stock Exchange of Hong Kong Limited at www.hkgem.com on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at www.unionasiahk.com.