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**UNION ASIA  
ENTERPRISE HOLDINGS LTD  
萬亞企業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8173)

**PROFIT WARNING FOR THE YEAR ENDED 31 MARCH 2018**

This announcement is made by Union Asia Enterprise Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”) and Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the information currently available to the Group, the board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company and potential investors that the Group will probably record a significant increase in net loss for the year ended 31 March 2018 as compared to that of the corresponding period in 2017. The increase in net loss is mainly attributable to the legal and professional fee made for the year ended 31 March 2018, while there was an one-off reversal of allowances for trade and other receivables made for the year ended 31 March 2017.

The information contained in this announcement is only based on the preliminary assessment by the Board based on the information currently available to the Company and is not based on any figure or information that has been audited or reviewed by the Company’s auditors and the audit committee of the Company and may be subject to change. Shareholders of the Company and potential investors are advised to refer to the annual results of the Group for the year ended 31 March 2018 to be published on 1 June 2018.

**SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 20 March 2017 and will remain suspended until further notice.

By order of the Board  
**Union Asia Enterprise Holdings Limited**  
**Yip Man Yi**  
*Chairman*

Hong Kong, 24 May 2018

*As at the date of this announcement, the Board comprises two executive directors, Ms. Yip Man Yi and Mr. Shiu Chi Tak, Titus and three independent non-executive directors, Dr. Wan Ho Yuen, Terence, Mr. Li Kwok Chu and Mr. Lau Shu Yan.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the page of “Latest Company Announcement” on the GEM website for at least seven days from the date of its posting and on the website of the Company [www.unionasiahk.com](http://www.unionasiahk.com).*