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**UNION ASIA**  
**ENTERPRISE HOLDINGS LTD**  
**萬亞企業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*(Stock Code: 8173)*

## **APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

Reference is made to the announcement of Union Asia Enterprise Holdings Limited (the “**Company**”) dated 9 November 2017 (the “**Announcement**”) in relation to the transactions contemplated under the restructuring framework agreement entered into by the Company on 15 September 2017. Unless otherwise defined herein or the context otherwise requires, terms used in this announcement shall have the same meanings as those used in the Announcement.

The Board is pleased to announce that Nuada Limited, a licensed corporation to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance, has been appointed as the independent financial adviser (the “**Independent Financial Adviser**”) to advise the Independent Board Committee and the Independent Shareholders in respect of the Capital Reorganisation, the Acquisition, the Open Offer, the Creditors Schemes, the Whitewash Waiver and the Special Deal.

The appointment of the Independent Financial Adviser has been approved by the Independent Board Committee under Rule 2.1 of the Takeovers Code. The letter of advice from the Independent Financial Adviser in respect of the Capital Reorganisation, the Acquisition, the Open Offer, the Creditors Schemes, the Whitewash Waiver and the Special Deal will be included in the circular to be despatched to the Shareholders by 19 June 2018.

By order of the Board  
**Union Asia Enterprise Holdings Limited**  
**Yip Man Yi**  
*Chairman*

Hong Kong, 26 February 2018

*As at the date of this announcement, the Board comprises two executive Directors, Ms. Yip Man Yi and Mr. Shiu Chi Tak, Titus and three independent non-executive Directors, Dr. Wan Ho Yuen, Terence, Mr. Li Kwok Chu and Mr. Lau Shu Yan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth*

*Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the page of “Latest Company Announcement” on the GEM website for at least 7 days from the date of its posting and on the website of the Company [www.unionasiahk.com](http://www.unionasiahk.com).*