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*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 8173)

## **RETIREMENT OF NON-EXECUTIVE DIRECTORS**

Reference is made to the circular (the “**Circular**”) of Union Asia Enterprise Holdings Limited (the “**Company**”) dated 8 May 2017. The board of directors (the “**Board**”) announces that as Mr. Wong Chi Man (“**Mr. Wong**”) and Mr. Liang Tongwei (“**Mr. Liang**”), the non-executive directors of the Company, did not offer themselves for re-election at the Company’s Annual General Meeting (“**AGM**”) to pursue their other business interests, they have retired from the Board with effect from the conclusion of the AGM held on 8 June 2017.

The Board, Mr. Wong and Mr. Liang have confirmed that Mr. Wong and Mr. Liang have no disagreement with the Board and there is no matter in relation to Mr. Wong’s and Mr. Liang’s retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Wong and Mr. Liang for their invaluable contribution to the Company during their tenure of office.

By order of the Board  
**Union Asia Enterprise Holdings**  
**Limited**  
**Yip Man Yi**  
*Chairman*

Hong Kong, 8 June 2017

*As at the date of this announcement, the Board comprises two executive Directors, Ms. Yip Man Yi and Mr. Shiu Chi Tak, Titus, and three independent non-executive Directors, Dr. Wan Ho Yuen, Terence, Mr. Li Kwok Chu and Mr. Lau Shu Yan.*

*This announcement, for which the Directors jointly and individually accept full responsibility, including the particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the page of “Latest Company Announcement” on the GEM website for at least 7 days from the date of its posting and on the website of the Company [www.unionasiahk.com](http://www.unionasiahk.com).*